

Laxton Parish Council - Explanation of Variances

The "Practitioners Guide" provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

Variances of more than 15% between totals for individual boxes (except variances of less than £200)

If the total reserves (Box 7) is more than twice the annual precept (Box 2)

| Section 2 | 2015/16 | 2016/17 | Variance | Variance | Detailed Explanation of variance (with amounts £) |
|--|----------------|----------------|-----------------|-----------------|--|
| | £ | £ | £ | % | |
| Box 2 | | | | | |
| Precept | 6968 | 7210 | 242 | 3 | N/A Significant grant funding received in 15/16 - Transparency Fund £596, Community Grant Fund - Emergency Equipment £2971, Big Lottery Grant for community survey - £3002, Two Ridings Grant for lease of defibrillators - |
| Box 3 Total | | | | | |
| Other Reciepts | 12829 | 1704 | -11125 | -653 | £2580 |
| Box 4 | | | | | |
| Staff Costs | 1720 | 1814 | 94 | 5 | |
| Box 5 Loan interest/captial repayments | 3141 | 3141 | 0 | 0 | |
| Box 6 All Other Payments | 13,695 | 2683 | -11012 | -410 | Allotment Drainage - £451, Litter Bins - £875, Noticeboard - £527, Equipment for emergency store - £3841, 2 Defibrillators - £5833, Laptop and Printer - £541 |
| Box 9 Total fixed assets and long term investments and assets | 8025 | 8086 | 61 | 1 | |
| Box 10 Total Borrowings | 28358 | 26565 | -1793 | -7 | |
| Explanation for High Reserves | N/A | | | | |